

NATIONAL LIFE INSURANCE COMPANY



Life for the Living™

Discover living benefits within a life policy



Consumer Guide



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Life for the Living™ is a trademark of LifeVentures Corp.

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Life for the Living is the selection of life insurance that offers you flexibility when meeting your insurance needs.

Key Features Include:

- Income-tax free death benefit payable to your beneficiaries
- Death benefit protection with opportunity to access living benefits in the event of a chronic illness
- Flexible premium payment structure
- Income-tax deferred and guaranteed accumulation of cash values
- Access to cash value to address a variety of both short and long-term income needs¹
- Attractive minimum guaranteed interest rate²



¹ Policy loans and withdrawals reduce the policy's cash value and death benefit and may result in a taxable event.

² Guarantees are dependent upon the claims-paying ability of the insurance company.



Whether you're saving for retirement or already transitioning into it, financial security is always a high priority.

Unfortunately we may not always be able to anticipate what life has in store for us. A premature death can have devastating consequences on your family's financial security. But have you considered that medical conditions and illnesses, especially chronic ones, can have a serious impact on both your lifestyle and your ability to earn a living?

Life insurance is a powerful financial tool that can provide your family financial security at your death.

But how do you provide your family with financial security in the event of a chronic illness?

More to Consider

Health insurance plans don't cover certain costs associated with chronic illness, and Medicaid only pays when an individual has spent down or liquidated a substantial amount of their other assets.

How do you plan on paying for uncovered medical costs?

...Selecting a life insurance policy with Living Benefits may be the Solution.



The Benefits of *Life for the Living*

When diagnosed with a long term illness, paying medical costs can be a financial burden.

Selecting a life insurance policy that provides living benefits can help lessen your financial worries by knowing you have access to your life insurance death benefit, income-tax free, in case of chronic illness.

Access to funds that can help you:

- Pay medical insurance deductibles
- Cover expenses for medical procedures or drug therapies
- Pay family members or friends to assist with your care
- Replace income or help with everyday expenses
- Eliminate debt
- Cover expenses for home health or nursing home care
- Travel or entertainment

Did you Know...

...60% of all Americans who reach the age of 65 may need long-term care at some point in their remaining lives.¹

According to the U.S. Department of Health Care and Human Services, about 157 million Americans will be afflicted by chronic illnesses by 2020.²

Selecting a life insurance policy with income-tax free living benefits may be one of the most valuable decisions you make.



You have worked hard to accomplish all that you have and preserving what you have achieved is surely a top priority.

- ***That's why selecting life insurance that takes it one step further is so important.*** It can allow you to protect the value of your assets by providing funds at death to cover final expenses and estate settlement costs. Insurance can also increase the value of assets available to your heirs.
- ***Help protect*** both your estate and retirement savings during your lifetime. Between the ever-increasing costs of long-term care, and your ever-increasing chances of needing it, it is crucial to recognize and plan for the possibility of a long term illness. Uncovered medical cost could significantly deplete even the most substantial estate as well as potentially place a financial burden on children. However, life insurance with accelerated benefit riders can help protect your family and your estate, by providing access to your death benefit in case of a chronic illness.

Even if you have long-term care insurance, there may be elimination or waiting periods before benefits become payable. ***Access to your death benefit*** can provide the funds you need to pay any expenses you may incur during the elimination period, allowing you to preserve your other assets. This is especially important when there may be penalties for early withdrawal.

- ***The use of accelerated benefits from a life insurance contract*** can also provide funds needed for services not covered under a long-term care contract. Services such as home modifications to accommodate medical equipment or the cost of an informal caregiver such as a spouse or child.

Life Insurance with living benefits can help you maintain independence and not be a burden for your children.

1 Medicare, US Dept. of Health and Human Services, 2007

2 "Chronic Conditions: Making the Case for Ongoing Care,"

Sept. 2004 update, Johns Hopkins University Partnership for Solutions
Payment of Accelerated Benefits will reduce the Cash Value and Death Benefit otherwise payable under the policy.



A Universal Life insurance policy, underwritten by National Life Insurance Company, can provide valuable death benefit protection for your survivors.

To help with providing that protection, it offers you the flexibility to increase or decrease the death benefit coverage and adjust premiums as your insurance protection needs change over your lifetime. Universal Life insurance also offers guarantees and the ability to generate cash value accumulation.

Flexibility to meet your needs even if they should change throughout life.

A Closer Look

Death Benefit

At your death, the income-tax free proceeds from your policy will be paid directly to your beneficiary - free from the costs, delays and publicity of probate.

Your policy's death benefit is also flexible. You may increase or decrease your death benefit as your needs change without having to purchase a new policy.

Living Benefits

You can customize your coverage with the Accelerated Benefit Rider, which can provide access to the death benefit in the event you are diagnosed with a chronic illness. Use of accelerated benefits will reduce the policy's cash value and death benefit. There is no restriction placed on the use of the benefit received.

Cash Value Accumulation

While you are living, your policy will build cash value on a tax-deferred basis. Because the cash value belongs to you, you are allowed to borrow or withdraw from your policy at anytime.¹

Premium Flexibility

Universal Life insurance offers a flexible premium payment structure. You can make regular, level payments, change payment amounts; or you can skip payments altogether (subject to the contract's minimums and maximums). It is important to remember that you do need to make premium payments sufficient to keep the contract in force. Paying higher premiums than are necessary can result in greater premium payment flexibility down the road.

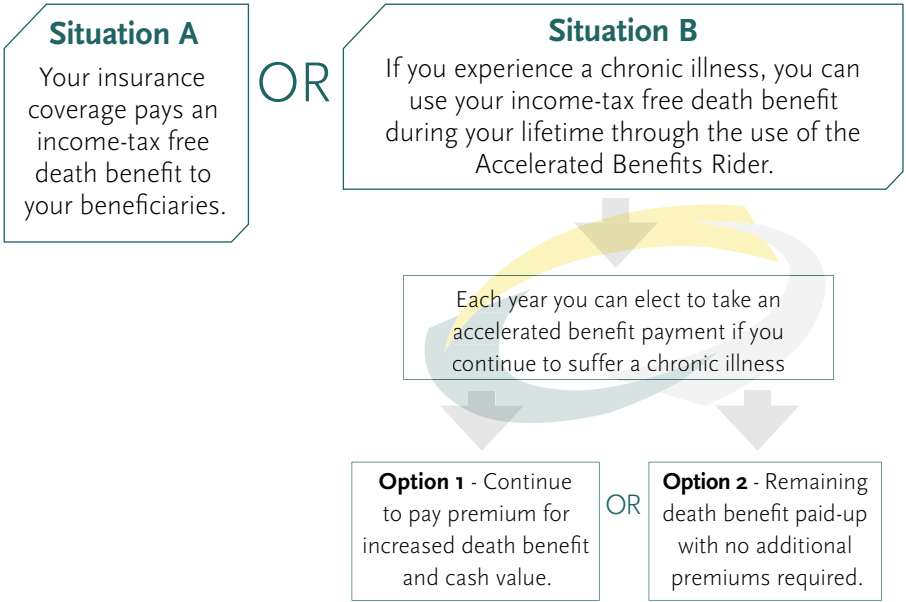
Guarantees

This policy provides death benefit coverage to attained age 120, assuring you that your policy will withstand the test of time, even as people continue to live longer.

Regardless of where interest rates go, your policy is guaranteed to always earn at least 3%.

Universal Life insurance¹ with living benefits

This policy can help you address your financial needs for death benefit coverage for loved ones, as well as access to your death benefit in the event of a chronic² illness.



Universal Life insurance provides your family with an income-tax free death benefit they can use to:

- Pay taxes and other final expenses
- Maintain their lifestyle and protect their future financial security
- Pay education expenses for your children

Plus, your insurance policy builds cash value income-tax deferred³ which you can use during your lifetime for such needs as:

- Meeting financial emergencies
- Paying for a child's college expenses, and
- Creating a stream of income for retirement

1 Universal Life Insurance, form series 8522/8523, and applicable riders are underwritten by National Life Insurance Company, Montpelier, Vermont.

2 Receipt of accelerated benefits will reduce the policy's cash value and death benefit.

3 Policy loans and withdrawals reduce the policy's cash value and death benefit and may result in a taxable event.



Smart planning today can help ensure financial security for your family tomorrow.

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National Life Group® is a trade name representing various affiliates, which offer a variety of financial service products. Life Ventures Producers Group is not affiliated with National Life and has no financial obligation under the life insurance policy.

Universal life insurance, form series 8522/8523, and applicable riders are underwritten by National Life Insurance Company, Montpelier, Vermont.

The Accelerated Benefit Rider for Covered Chronic Illness (form 8591NY(0109) is optional and only available in New York. Death Benefits and cash values will be reduced if an Accelerated Benefit is paid. There is no restriction placed on the use of the benefit received. The maximum amount, over the entire lifetime of the Insured, that will be accelerated or converted to reduced paid-up insurance under all contracts made on the life of the Insured is \$2,000,000.

Receipt of Accelerated Benefits may be taxable and may affect eligibility for public assistance programs such as medical assistance (Medicaid), Aid to Families with Dependent Children, and Supplemental Security Income. Prior to applying for Accelerated Benefits, policy owners should seek assistance from a qualified tax advisor and consult with the appropriate social services agency concerning how receipt will affect the eligibility of the recipient and/or the recipient's spouse or dependents.

This product is a life insurance policy with a rider that accelerates the death benefit on account of chronic illness and is not a health insurance policy providing long term care insurance subject to the minimum requirements of New York Law, does not qualify for the New York State Long Term Care Partnership program and is not a Medicare supplement policy.