

## Tax Information

### 2003 Federal Estate Tax Table

For a Taxable Estate		The Federal Estate	
from	to	Tax Is	Of Amount Over
\$ 0	\$ 10,000	18%	\$ 0
10,000	20,000	\$ 1,800 + 20%	10,000
20,000	40,000	3,800 + 22%	20,000
40,000	60,000	8,200 + 24%	40,000
60,000	80,000	13,000 + 26%	60,000
80,000	100,000	18,200 + 28%	80,000
100,000	150,000	23,800 + 30%	100,000
150,000	250,000	38,800 + 32%	150,000
250,000	500,000	70,800 + 34%	250,000
500,000	750,000	155,800 + 37%	500,000
750,000	1,000,000	248,300 + 39%	750,000
1,000,000	1,250,000	345,800 + 41%	1,000,000
1,250,000	1,500,000	448,300 + 43%	1,250,000
1,500,000	2,000,000	555,800 + 45%	1,500,000
2,000,000	Infinity	780,800 + 49%	2,000,000

FOR DECEDENTS DYING DURING	TOP ESTATE TAX RATE	APPLICABLE UNIFIED CREDIT	EXEMPTION EQUIVALENT
2002	50%	345,800	1,000,000
2003	49%	345,800	1,000,000
2004	48%	555,800	1,500,000
2005	47%	555,800	1,500,000
2006	46%	780,800	2,000,000
2007	45%	780,800	2,000,000
2008	45%	780,800	2,000,000
2009	45%	1,455,800	3,500,000
2010	Repealed	N/A	N/A
2011	55%	345,800	1,000,000

**IMPORTANT NOTE:** The Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA 2001), signed into law by President Bush on June 7, 2001, repeals the estate tax for one year – 2010. Under the new law, the federal estate tax continues, but with increasing unified credits and decreasing top estate tax rates, until 2010 when it is repealed only for that year. Without future Congressional action, the 2001 federal estate tax rules will be reinstated in 2011, but with a \$1 million exemption equivalent (as scheduled to increase prior to the Act).

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