

A WILLIAM PENN GENERAL AGENCY COMMUNICATION

WILLIAM PENN EXPANDS PENN TERM[™] AGE LIMITS

TO: ALL WILLIAM PENN GENERAL AGENTS
FROM: HANK CUSHARD, VICE PRESIDENT, MARKETING
DATE: APRIL 10, 2008

Effective, April 10, 2008, William Penn Life Insurance Company of New York is expanding the maximum issue ages for the Penn Term[™] 10, 15, and 20 year plans.

- Penn Term[™] 10, now increased to maximum issue age **80**.
- Penn Term[™] 15, now increased to maximum issue age **70**.
- Penn Term[™] 20, now increased to maximum issue age **65**.

Penn Term 30, remains a maximum issue age of 50.

Additional Penn Term[™] improvements:

- No longer a need for separate business/non-business plans.
- Coverage expiration for all plans is now age 95.

These changes align the Penn Term[™] portfolio with Banner's OPTerm[®] products. The current version of William Penn's illustration software, version 6.0 is available for download at www.lgamerica.com.